

Financial Section

The Shiga Bank, Ltd. and Consolidated Subsidiaries

Consolidated Five-year Summary

	Millions of yen				
	2025	2024	2023	2022	2021
As of March 31					
Total assets	¥7,528,217	¥7,970,551	¥7,305,698	¥7,537,956	¥7,793,748
Investment securities	1,802,020	1,857,431	1,515,578	1,511,864	1,586,506
Loans and bills discounted	4,529,399	4,475,442	4,343,641	4,064,683	4,001,698
Deposits	5,806,185	5,803,032	5,714,368	5,611,084	5,398,851
Total equity	444,811	490,887	441,222	464,214	495,469
Years ended March 31					
Total income	141,111	122,632	115,498	98,307	88,127
Total expenses	115,476	98,896	95,330	74,899	75,075
Income before income taxes	25,635	23,735	20,168	23,408	13,051
Net income attributable to owners of the parent	18,720	15,940	14,858	17,715	11,448
Per share data (in yen)					
Cash dividends	¥ 90.00	¥ 90.00	¥ 80.00	¥ 80.00	¥ 40.00
Net income	399.72	336.31	310.57	359.50	228.12
Net equity	9,652.60	10,459.88	9,293.39	9,552.14	9,958.46
Ratio					
Capital ratio	13.62%	15.70%	15.80%	15.14%	17.19%
ROE	4.00%	3.42%	3.28%	3.69%	2.62%

Financial review (Consolidated basis)

The Japanese economy in the fiscal year ended March 31, 2025, has been on a gradual recovery trend due to an improvement in the employment and income environment, including an increase in wages.

However, despite the continuation of firm corporate capital expenditure and personal consumption, the outlook remains uncertain due to factors such as a downturn in business conditions overseas and trends in U.S. policy. Financial markets also warrant close monitoring, as the Bank of Japan implements its first increase in benchmark interest rates in 17 years.

In Shiga Prefecture, the Group's mother market, the economy has continued its recovery trend. Production activities have recovered in the manufacturing sector, including semiconductors and automobile-related industries, while personal consumption is seeing a gradual improvement with the upward trend in employment and capital expenditure.

Balance sheets

Regarding the financial position, the balance of total assets was ¥7,528,217 million, a decrease of ¥442,333 million from the end of the previous fiscal year.

With regards to the main account balance of assets, investment securities stood at ¥1,802,020 million (a decrease of ¥55,410 million from the end of the previous fiscal year), and loans and bills discounted totaled ¥4,529,399 million (an increase of ¥53,956 million from the end of the previous fiscal year).

Meanwhile, total liabilities were ¥7,083,406 million, a decrease of ¥396,256 million from the end of the previous fiscal year.

With regards to the main account balance of liabilities, deposits totaled ¥5,806,185 million (an increase of ¥3,153 million from the end of the previous fiscal year), negotiable certificates of deposit were ¥22,600 million (a decrease of ¥2,760 million from the end of the previous fiscal year), call money and bills sold were ¥109,149 million (a decrease of ¥236,942 million from the end of the previous fiscal year), payables under securities lending transactions were ¥156,949 million (a decrease of ¥84,380 million from the end of the previous fiscal year), and borrowed money

was ¥830,352 million (a decrease of ¥52,276 million from the end of the previous fiscal year).

Total equity amounted to ¥444,811 million, a decrease of ¥46,076 million from the end of the previous fiscal year. This was mainly due to a decrease of ¥59,941 million in net unrealized gains on available-for-sale securities from the end of the previous fiscal year.

Statements of operations

Regarding operating results, ordinary income was ¥133,109 million, an increase of ¥10,479 million year on year. This was mainly due to an increase in interest income (an increase of ¥12,455 million year on year) due in part to an increase in interest on loans and discounts and interest and dividends on securities.

On the other hand, ordinary expenses were ¥114,160 million, an increase of ¥15,496 million year on year. This was mainly due to an increase in interest expenses (an increase of ¥4,402 million year on year) due in part to an increase in interest on deposits.

As a result, ordinary profit for the fiscal year under review decreased by ¥5,017 million year on year to ¥18,949 million. However, net income attributable to owners of the parent increased by ¥2,780 million year on year to ¥18,720 million, mainly due to recording a settlement of ¥8,000 million received for the cancellation of a plan relating to next-generation mission-critical system as extraordinary income (settlement income).

Furthermore, comprehensive income (loss) decreased by ¥94,023 million year on year to ¥(38,097) million, primarily resulting from a decrease in net unrealized gains on available-for-sale securities.

Additionally, as the Group consists of a single segment in the banking business, business results by segment are not provided.

Cash flows

The Group's status of cash flows for the fiscal year under review is as follows.

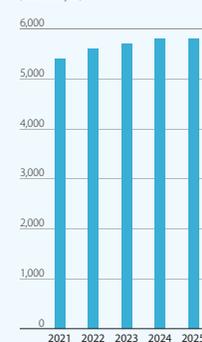
Net cash used in operating activities was an outflow (hereinafter, "cash outflow") of ¥405,676 million, mainly due to a decrease in borrowed money, call money, and payables under securities lending transactions. Cash outflow increased by ¥858,968 million year on year mainly because borrowed money, call money, and payables under securities lending transactions shifted to a decrease in the fiscal year under review from an increase in the previous year.

Net cash used in investing activities was a cash outflow of ¥47,627 million as purchases of securities exceeded proceeds from sales and redemptions of securities. Cash outflow decreased by ¥240,959 million year on year, mainly due to a decrease in purchases of securities.

Furthermore, net cash used in financing activities was a cash outflow of ¥7,999 million, due to purchases of treasury stock and dividends paid. Cash outflow increased by ¥1,718 million year on year due to an increase in purchases of treasury stock.

As a result, cash and cash equivalents as of the end of the fiscal year under review amounted to ¥898,421 million, a decrease of ¥461,302 million year on year.

Deposits
(Billions of yen)



Loans and bills discounted
(Billions of yen)



Investment securities
(Billions of yen)



Total income and expenses
(Billions of yen)

