

**CONSOLIDATED STATEMENTS OF OPERATIONS**

Years ended March 31, 2009 and 2008

|   | Millions of yen  |                | Thousands of<br>U.S. dollars (Note 1) |
|---|------------------|----------------|---------------------------------------|
|   | 2009             | 2008           | 2009                                  |
| <b>INCOME</b>   |                  |                |                                       |
| Interest income:  |                  |                |                                       |
| Interest on loans and discounts                                 | ¥ 53,319         | ¥ 52,284       | \$ 542,805                            |
| Interest and dividends on securities                            | 16,434           | 20,665         | 167,309                               |
| Other interest income   | 283              | 641            | 2,883                                 |
| Fees and commissions  | 12,377           | 13,460         | 126,006                               |
| Other operating income (Note 18)                                | 10,298           | 14,059         | 104,840                               |
| Other income (Note 19)  | 3,389            | 15,147         | 34,504                                |
| <b>Total income</b>   | <b>96,103</b>    | <b>116,258</b> | <b>978,349</b>                        |
| <b>EXPENSES</b>   |                  |                |                                       |
| Interest expense:   |                  |                |                                       |
| Interest on deposits  | 11,548           | 12,073         | 117,564                               |
| Interest on borrowings and rediscounts                          | 425              | 893            | 4,333                                 |
| Other interest expense  | 591              | 1,705          | 6,018                                 |
| Fees and commissions  | 3,660            | 3,843          | 37,261                                |
| Other operating expenses (Note 20)                              | 15,379           | 19,064         | 156,568                               |
| General and administrative expenses                             | 49,898           | 47,933         | 507,977                               |
| Other expenses (Notes 2 (r) ii, 9 and 21)                       | 32,088           | 20,623         | 326,664                               |
| <b>Total expenses</b>   | <b>113,592</b>   | <b>106,138</b> | <b>1,156,388</b>                      |
| <b>INCOME (LOSS) BEFORE INCOME TAXES AND MINORITY INTERESTS</b> | <b>(17,488)</b>  | <b>10,120</b>  | <b>(178,038)</b>                      |
| <b>INCOME TAXES (Note 24)</b>                                   |                  |                |                                       |
| Current   | 797              | 12,715         | 8,114                                 |
| Deferred  | (2,886)          | (6,581)        | (29,390)                              |
| MINORITY INTERESTS  | (819)            | (389)          | (8,345)                               |
| <b>NET INCOME (LOSS) (Note 28)</b>                              | <b>¥(16,218)</b> | <b>¥ 3,597</b> | <b>\$ (165,108)</b>                   |

|  | Yen      |        | U.S. dollars (Note 1) |
|--|----------|--------|-----------------------|
|  | 2009     | 2008   | 2009                  |
| <b>PER SHARE INFORMATION (Notes 2(u) and 28)</b> |          |        |                       |
| Basic net income (loss)                          | ¥(61.40) | ¥13.60 | \$(0.625)             |
| Cash dividends applicable to the year            | 6.00     | 6.00   | 0.061                 |

See Notes to Consolidated Financial Statements.