

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Years ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2009	2008	2009
Common stock			
Balance at the beginning of the year	¥ 33,076	¥ 33,076	\$ 336,729
Changes during the year:			
Net change in the year			
Balance at the end of the year	¥ 33,076	¥ 33,076	\$ 336,729
Capital surplus			
Balance at the beginning of the year	¥ 23,971	¥ 23,966	\$ 244,032
Changes during the year:			
Sales of treasury stock	(0)	4	(9)
Net change in the year	(0)	4	(9)
Balance at the end of the year	¥ 23,970	¥ 23,971	\$ 244,023
Retained earnings			
Balance at the beginning of the year	¥138,614	¥135,261	\$1,411,124
Changes during the year:			
Net income (loss)	(16,218)	3,597	(165,108)
Cash dividends, ¥6.00 (\$0.061) per share	(1,585)	(1,586)	(16,136)
Reversal of land revaluation surplus	125	1,342	1,273
Net change in the year	(17,678)	3,353	(179,972)
Balance at the end of the year	¥120,936	¥138,614	\$1,231,152
Net unrealized gains on available-for-sale securities			
Balance at the beginning of the year	¥ 28,940	¥ 57,635	\$ 294,624
Changes during the year:			
Net change in the year	(20,158)	(28,694)	(205,220)
Balance at the end of the year	¥ 8,782	¥ 28,940	\$ 89,404
Deferred loss on derivatives under hedge accounting			
Balance at the beginning of the year	¥ (4)	¥ (7)	\$ (42)
Changes during the year:			
Net change in the year	2	3	20
Balance at the end of the year	¥ (2)	¥ (4)	\$ (21)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Years ended March 31, 2009 and 2008

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2009	2008	2009
Land revaluation surplus			
Balance at the beginning of the year	¥ 10,573	¥ 11,915	\$ 107,637
Changes during the year:			
Net change in the year	(125)	(1,342)	(1,273)
Balance at the end of the year	¥ 10,448	¥ 10,573	\$ 106,364
Treasury stock			
Balance at the beginning of the year	¥ (748)	¥ (604)	\$ (7,615)
Changes during the year:			
Purchase of treasury stock	(174)	(174)	(1,779)
Sales of treasury stock	37	31	386
Net change in the year	(136)	(143)	(1,392)
Balance at the end of the year	¥ (884)	¥ (748)	\$ (9,007)
Total			
Balance at the beginning of the year	¥234,425	¥261,243	\$2,386,492
Changes during the year:			
Net income (loss)	(16,218)	3,597	(165,108)
Cash dividends, ¥6.00 (\$0.061) per share	(1,585)	(1,586)	(16,136)
Purchase of treasury stock	(174)	(174)	(1,779)
Sales of treasury stock	37	35	376
Reversal of land revaluation surplus	125	1,342	1,273
Other changes	(20,281)	(30,033)	(206,472)
Net change in the year	(38,096)	(26,819)	(387,846)
Balance at the end of the year	¥196,326	¥234,425	\$1,998,645
Minority interests			
Balance at the beginning of the year	¥ 22,442	¥ 22,753	\$ 228,473
Changes during the year:			
Net change in the year	179	(310)	1,822
Balance at the end of the year	¥ 22,621	¥ 22,442	\$ 230,296
Total equity			
Balance at the beginning of the year	¥256,868	¥283,997	\$2,614,966
Changes during the year:			
Net income (loss)	(16,218)	3,597	(165,108)
Cash dividends, ¥6.00 (\$0.061) per share	(1,585)	(1,586)	(16,136)
Purchase of treasury stock	(174)	(174)	(1,779)
Sales of treasury stock	37	35	376
Reversal of land revaluation surplus	125	1,342	1,273
Other changes	(20,102)	(30,343)	(204,650)
Net change in the year	(37,919)	(27,129)	(386,024)
Balance at the end of the year	¥218,948	¥256,868	\$2,228,941