

Consolidated Statements of Changes in Equity

Years ended March 31, 2011 and 2010

	Millions of yen		Thousands of U.S. dollars
	2011	2010	2011
Common stock			
Balance at the beginning of the year.....	¥ 33,076	¥ 33,076	\$ 397,798
Changes during the year:			
Net change in the year			
Balance at the end of the year	¥ 33,076	¥ 33,076	\$ 397,798
Capital surplus			
Balance at the beginning of the year.....	¥ 23,970	¥ 23,970	\$ 288,277
Changes during the year:			
Sales of treasury stock	(0)	(0)	(1)
Net change in the year	(0)	(0)	(1)
Balance at the end of the year	¥ 23,970	¥ 23,970	\$ 288,276
Retained earnings			
Balance at the beginning of the year.....	¥123,762	¥120,936	\$1,488,426
Changes during the year:			
Net income	4,676	4,322	56,238
Cash dividends, ¥6.00 (\$0.07) per share	(1,583)	(1,584)	(19,047)
Reversal of land revaluation surplus	360	88	4,331
Net change in the year	3,452	2,826	41,522
Balance at the end of the year	¥127,215	¥123,762	\$1,529,949
Treasury stock			
Balance at the beginning of the year.....	¥ (916)	¥ (884)	\$ (11,027)
Changes during the year:			
Purchase of treasury stock.....	(18)	(33)	(222)
Sales of treasury stock	0	1	8
Net change in the year	(17)	(32)	(214)
Balance at the end of the year	¥ (934)	¥ (916)	\$ (11,241)
Accumulated other comprehensive income:			
Net unrealized gains on available-for-sale securities			
Balance at the beginning of the year	¥ 44,550	¥ 8,782	\$ 535,781
Changes during the year:			
Net change in the year	(3,877)	35,768	(46,627)
Balance at the end of the year	¥ 40,673	¥ 44,550	\$ 489,154
Deferred gain (loss) on derivatives under hedge accounting			
Balance at the beginning of the year	¥ (0)	¥ (2)	\$ (7)
Changes during the year:			
Net change in the year	0	1	9
Balance at the end of the year	¥ 0	¥ (0)	\$ 2
Land revaluation surplus			
Balance at the beginning of the year	¥ 10,359	¥ 10,448	\$ 124,589
Changes during the year:			
Net change in the year	(360)	(88)	(4,331)
Balance at the end of the year	¥ 9,999	¥ 10,359	\$ 120,258

	Millions of yen		Thousands of U.S. dollars
	2011	2010	2011
Total			
Balance at the beginning of the year.....	¥234,802	¥196,326	\$2,823,839
Changes during the year:			
Net income	4,676	4,322	56,238
Cash dividends, ¥6.00 (\$0.07) per share	(1,583)	(1,584)	(19,047)
Purchase of treasury stock.....	(18)	(33)	(222)
Sales of treasury stock.....	0	1	6
Reversal of land revaluation surplus.....	—	88	—
Other changes.....	(3,876)	35,680	(46,617)
Net change in the year	(801)	38,475	(9,641)
Balance at the end of the year	¥234,000	¥234,802	\$2,814,197
Minority interests			
Balance at the beginning of the year.....	¥ 22,935	¥ 22,621	\$ 275,838
Changes during the year:			
Net change in the year	595	314	7,156
Balance at the end of the year	¥ 23,531	¥ 22,935	\$ 282,995
Total equity			
Balance at the beginning of the year.....	¥257,738	¥218,948	\$3,099,678
Changes during the year:			
Net income	4,676	4,322	56,238
Cash dividends, ¥6.00 (\$0.07) per share	(1,583)	(1,584)	(19,047)
Purchase of treasury stock.....	(18)	(33)	(222)
Sales of treasury stock.....	0	1	6
Reversal of land revaluation surplus.....	360	88	4,331
Other changes.....	(3,641)	35,995	(43,792)
Net change in the year	(206)	38,789	(2,484)
Balance at the end of the year	¥257,531	¥257,738	\$3,097,193

See Notes to Consolidated Financial Statements.