

# Financial Section

The Shiga Bank, Ltd. and Consolidated Subsidiaries

## Consolidated Five-year Summary

	Millions of yen				
	2015	2014	2013	2012	2011
As of March 31					
Total assets	¥4,996,976	¥4,777,483	¥4,662,055	¥4,523,309	¥4,420,479
Investment securities	1,542,013	1,422,210	1,486,497	1,430,242	1,385,525
Loans and bills discounted	3,051,704	2,916,953	2,822,561	2,743,438	2,768,107
Deposits	4,281,984	4,163,311	4,090,014	3,985,459	3,891,407
Total equity	349,851	292,466	267,535	248,047	257,531
Years ended March 31					
Total income	88,499	88,519	88,872	91,082	93,324
Total expenses	64,439	69,072	74,991	72,998	81,532
Income before income taxes and minority interests	24,060	19,447	13,880	18,084	11,792
Net income	13,675	11,027	5,544	8,228	4,676
Per share data (in yen)					
Cash dividends	¥ 6.00	¥ 7.00	¥ 6.00	¥ 6.00	¥ 6.00
Net income	51.87	41.79	21.00	31.17	17.71
Net equity	1,324.63	1,091.45	998.62	926.27	886.58
Ratio					
Capital ratio	15.94%	14.80%	14.14%	14.04%	13.01%
ROE	4.32%	3.99%	2.18%	3.43%	1.99%

### Financial review (Consolidated basis)

During the fiscal year under review, the Japanese economy showed a trend of moderate recovery as the depreciation in the value of the yen and a rise in stock prices proceeded as a result of government economic policies and monetary policies by the Bank of Japan, and a recovery in corporate earnings of primarily large corporations was observed.

However, many concerns about the prospects for a fully-fledged economic recovery remain, with the rebounding reduction in demand after last-minute demand ahead of the rise in consumption tax and poor summer weather, as well as the increase in import prices and uncertainty about overseas economies.

Within Shiga Prefecture, personal consumption, housing investment, private capital expenditures and other areas showed poor growth. On the other hand, a moderate economic recovery continued overall, with corporate production activities showing positive movement.

In the financial sector, funding support for small and medium sized enterprises as well as growth aid through the use of financial institutions' consulting functions and initiatives to aid management were maintained. Additionally, the government and financial institutions continued with efforts to improve the business environment for small and medium sized enterprises, which included continued monetary easing measures by the Bank of Japan.

## Balance sheets

Deposits, including negotiable certificates of deposit, rose ¥118,405 million during the fiscal year under review and the balance stood at ¥4,375,489 million, of which ¥4,281,984 million were deposits, at the end of the fiscal year under review. The balance of loans and bills discounted increased ¥134,750 million to ¥3,051,704 million, while investment securities increased ¥119,802 million to ¥1,542,013 million. Total assets at fiscal year-end stood at ¥4,996,976 million, a year-on-year increase of ¥219,492 million. Total equity amounted to ¥349,851 million, an increase of ¥57,385 million from the end of the previous fiscal year.

## Statements of operations

Regarding income, total income posted a year-on-year increase of ¥208 million to ¥88,499 million. Meanwhile, due to a decrease in credit costs, total expenses decreased by ¥4,836 million to ¥63,922 million. As a result, the Bank posted income before income taxes and minority interests for the fiscal year under review of ¥24,060 million, up ¥4,613 million year-on-year, and net income of ¥13,675 million, up ¥2,647 million year-on-year.

## Cash flows

Cash and cash equivalents as of the end of the fiscal year under review amounted to ¥255,680 million, a decrease of ¥1,182 million year-on-year.

### Cash flows from operating activities

Net cash provided by operating activities during the fiscal year under review amounted to ¥55,568 million, a decrease of ¥41,243 million year-on-year, due primarily to a decrease in call loans and an increase in loans and bills discounted.

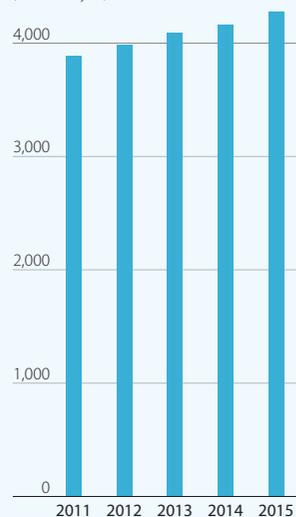
### Cash flows from investing activities

Net cash used in investing activities amounted to ¥46,447, an increase of ¥145,289 million year-on-year. This was mainly the result of a decrease in proceeds from sales of investment securities.

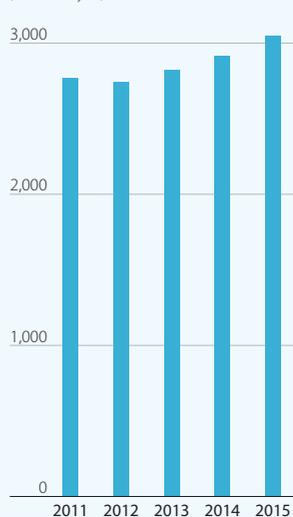
### Cash flows from financing activities

Net cash used in financing activities amounted to ¥10,324 million, a decrease of ¥1,279 million year-on-year. The increase was mainly attributable to an increase in proceeds from the issuance of subordinated loans and bonds with stock acquisition rights.

**Deposits**  
(Billions of yen)



**Loans and bills discounted**  
(Billions of yen)



**Investment securities**  
(Billions of yen)



**Total income and expenses**  
(Billions of yen)

