

Financial Section

The Shiga Bank, Ltd. and Consolidated Subsidiaries

Consolidated Five-year Summary

	Millions of yen				
	2024	2023	2022	2021	2020
As of March 31					
Total assets	¥7,970,551	¥7,305,698	¥7,537,956	¥7,793,748	¥6,285,002
Investment securities	1,857,431	1,515,578	1,511,864	1,586,506	1,307,107
Loans and bills discounted	4,475,442	4,343,641	4,064,683	4,001,698	3,859,363
Deposits	5,803,032	5,714,368	5,611,084	5,398,851	4,886,433
Total equity	490,887	441,222	464,214	495,469	375,801
Years ended March 31					
Total income	122,632	115,498	98,307	88,127	93,873
Total expenses	98,896	95,330	74,899	75,075	76,084
Income before income taxes	23,735	20,168	23,408	13,051	17,788
Net income attributable to owners of the parent	15,940	14,858	17,715	11,448	12,412
Per share data (in yen)					
Cash dividends	¥ 90.00	¥ 80.00	¥ 80.00	¥ 40.00	¥ 40.00
Net income	336.31	310.57	359.50	228.12	243.05
Net equity	10,459.88	9,293.39	9,552.14	9,958.46	7,482.34
Ratio					
Capital ratio	15.70%	15.80%	15.14%	17.19%	14.12%
ROE	3.42%	3.28%	3.69%	2.62%	3.19%

Financial review (Consolidated basis)

The Japanese economy in the fiscal year ended March 31, 2024 has been gradually recovering after overcoming the COVID-19 pandemic, and Japan's Nikkei Stock Average hit its first all-time high in 34 years in February 2024. Capital expenditure has been increasing moderately amid the improvement of overall corporate revenue, though it was affected by production and shipment halts at some automobile manufacturers. In addition, consumer spending has remained solid despite the effect of price hikes and other factors.

Shiga Prefecture's economy has continued its recovery trend. On the other hand, production activities in the entire manufacturing sector, including transport machinery, have declined, and on the demand front, real consumer spending growth has remained slow. On the investment front, private capital expenditure, housing investment, and public investment have declined.

Balance sheets

Regarding the financial position, the balance of total assets was ¥7,970,551 million, an increase of ¥664,852 million from the end of the previous fiscal year.

With regards to the main account balance of assets, investment securities stood at ¥1,857,431 million (an increase of ¥341,853 million from the end of the previous fiscal year), and loans and bills discounted totaled ¥4,475,442 million (an increase of ¥131,801 million from the end of the previous fiscal year).

Meanwhile, total liabilities were ¥7,479,663 million, an increase of ¥615,186 million from the end of the previous fiscal year.

With regards to the main account balance of liabilities, deposits totaled ¥5,803,032 million (an increase of ¥88,664 million from the end of the previous fiscal year), negotiable certificates of deposit were ¥25,360 million (a decrease of ¥4,971 million from the end of the previous fiscal year), call money and bills sold were ¥346,092 million (an increase of ¥108,186 million from the end of the previous fiscal year), payables under securities lending transactions were ¥241,330 million (an increase of ¥35,757 million from the end of the previous fiscal year), and borrowed money was ¥882,628

million (an increase of ¥344,172 million from the end of the previous fiscal year).

Total equity amounted to ¥490,887 million, an increase of ¥49,665 million from the end of the previous fiscal year. This was mainly due to an increase of ¥24,082 million in net unrealized gains on available-for-sale securities from the end of the previous fiscal year.

Statements of operations

Regarding operating results, ordinary income was ¥122,630 million, an increase of ¥7,341 million year on year. This was mainly due to an increase in interest income (an increase of ¥16,138 million year on year) due in part to an increase in interest on loans and discounts and interest and dividends on securities.

On the other hand, ordinary expenses were ¥98,663 million, an increase of ¥3,415 million year on year. This was mainly due to an increase in interest expenses (an increase of ¥9,980 million year on year) due in part to an increase in interest on borrowing and rediscounts.

As a result, ordinary profit for the fiscal year under review increased by ¥3,925 million year on year to ¥23,967 million, and net income attributable to owners of the parent increased by ¥1,082 million year on year to ¥15,940 million.

Furthermore, comprehensive income increased by ¥70,997 million year on year to ¥55,925 million, primarily resulting from a greater increase in net unrealized gains on available-for-sale securities.

Additionally, as the Group consists of a single segment in the banking business, business results by segment are not provided.

Cash flows

The Group's status of cash flows for the fiscal year under review is as follows.

Net cash provided by operating activities was an inflow (hereinafter, "cash inflow") of ¥453,292 million, mainly due to an increase in borrowed money, call money, payables under securities lending transactions. Cash inflow increased by ¥936,726 million year on year mainly because borrowed money shifted to an increase in the fiscal year under review from a decrease in the previous year.

Net cash used in investing activities was an outflow (hereinafter, "cash outflow") of ¥288,586 million as purchases of securities exceeded proceeds from sales and redemptions of securities. Cash outflow increased by ¥230,597 million year on year, mainly due to a decrease in proceeds from sales of securities.

Furthermore, net cash used in financing activities was a cash outflow ¥6,280 million, due to dividends paid and purchases of treasury stock. Cash outflow decreased by ¥1,673 million year on year, mainly due to decreases in purchases of treasury stock and dividends paid.

As a result, cash and cash equivalents as of the end of the fiscal year under review amounted to ¥1,359,724 million, an increase of ¥158,425 million year on year.

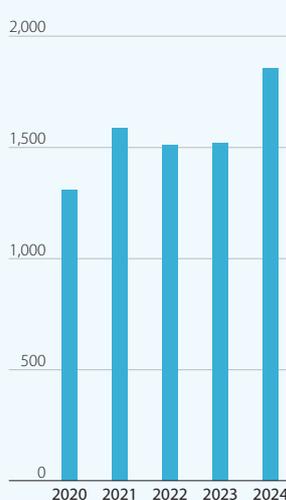
Deposits
(Billions of yen)



Loans and bills discounted
(Billions of yen)



Investment securities
(Billions of yen)



Total income and expenses
(Billions of yen)

