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## Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: THE SHIGA BANK,LTD.

Listing: Tokyo Stock Exchange

Securities code: 8366

URL: <https://www.shigagin.com>

Representative: Shinya Kubota                      President & CEO

Inquiries: Masaaki Hiranuma                      General Manager of General Planning Dept.

Telephone: +81-77-521-2200

Scheduled date of annual general meeting of shareholders: June 25, 2025

Scheduled date to commence dividend payments: June 26, 2025

Scheduled date to file annual securities report: June 18, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	133,109	8.5	18,949	(20.9)	18,720	17.4
March 31, 2024	122,630	6.4	23,967	19.6	15,940	7.3

(Note) Comprehensive income: Fiscal year ended March 31, 2025:                      ¥                      (38,097) million [                      -%]  
Fiscal year ended March 31, 2024:                      ¥                      55,925 million [                      -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	399.72	-	4.0	0.2	14.2
March 31, 2024	336.32	-	3.4	0.3	19.5

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025:                      ¥                      - million  
Fiscal year ended March 31, 2024:                      ¥                      - million

(Note) Diluted earnings per share is not presented because there were no potentially dilutive shares.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	7,528,217	444,811	5.9	9,652.60
March 31, 2024	7,970,551	490,887	6.2	10,459.89

(Reference) Equity: As of March 31, 2025:                      ¥                      444,811 million  
As of March 31, 2024:                      ¥                      490,887 million

(Note) “Capital adequacy ratio” is calculated by dividing (total net assets at the end of the period – share acquisition rights at the end of the period) by total assets at the end of the period.

“Capital adequacy ratio” herein is not the capital ratio specified by the FSA Capital Adequacy Notification.

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(405,676)	(47,627)	(7,999)	898,421
March 31, 2024	453,292	(288,586)	(6,280)	1,359,724

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	50.00	-	40.00	90.00	4,251	26.8	0.9
March 31, 2025	-	45.00	-	45.00	90.00	4,185	22.5	0.9
Fiscal year ending March 31, 2026 (Forecast)	-	65.00	-	65.00	130.00		30.0	

(Note)

- Breakdown of the 2nd quarter-end dividend for the fiscal year ended March 31, 2024: Ordinary dividend of 40.00 yen, commemorative dividend of 10.00 yen (commemorative dividend for the Bank's 90th Anniversary)  
Breakdown of the year-end dividend for the fiscal year ended March 31, 2024: Ordinary dividend of 40.00 yen
- Breakdown of the 2nd quarter-end dividend for the fiscal year ended March 31, 2025: Ordinary dividend of 45.00 yen  
Breakdown of the year-end dividend for the fiscal year ended March 31, 2025: Ordinary dividend of 45.00 yen
- Breakdown of the 2nd quarter-end dividend for the fiscal year ending March 31, 2026 (forecast): Ordinary dividend of 65.00 yen  
Breakdown of the year-end dividend for the fiscal year ending March 31, 2026 (forecast): Ordinary dividend of 65.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	13,900	19.6	10,000	14.3	217.00
Full year	28,300	49.3	20,000	6.8	434.01

\* Notes:

- (1) Significant changes in the scope of consolidation during the period: Yes
- Newly included: 2 (Company name: Shigagin energy Co., Ltd., Shigagin capital partners Co., Ltd. )
- Excluded: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- Changes in accounting policies due to revisions to accounting standards and other regulations: None
- Changes in accounting policies due to other reasons: None
- Changes in accounting estimates: None
- Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025:	53,090,081 shares
March 31, 2024:	53,090,081 shares

2) Number of treasury shares at the end of the period:

March 31, 2025:	7,008,097 shares
March 31, 2024:	6,159,570 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025:	46,834,080 shares
Fiscal Year ended March 31, 2024:	47,397,199 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	119,597	8.4	18,653	(19.4)	18,844	19.7
March 31, 2024	110,306	6.7	23,130	22.8	15,746	9.3

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2025	402.36	-
March 31, 2024	332.23	-

(Note) Diluted earnings per share is not presented because there were no potentially dilutive shares.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	7,505,260	424,662	5.7	9,215.38
March 31, 2024	7,944,199	468,297	5.9	9,978.53

(Reference) Equity: As of March 31, 2025: ¥ 424,662 million

As of March 31, 2024: ¥ 468,297 million

(Note) “Capital adequacy ratio” is calculated by dividing (total net assets at the end of the period – share acquisition rights at the end of the period) by total assets at the end of the period.

“Capital adequacy ratio” herein is not the capital ratio specified by the FSA Capital Adequacy Notification.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	13,500	15.4	10,000	11.5	217.00
Full year	27,500	47.4	20,000	6.1	434.01

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	1,360,066	898,939
Call loans and bills bought	5,753	6,429
Monetary claims bought	1,968	770
Trading securities	459	19
Money held in trust	30,376	32,356
Securities	1,857,431	1,802,020
Loans and bills discounted	4,475,442	4,529,399
Foreign exchanges	6,193	7,029
Other assets	161,400	177,407
<b>Tangible fixed assets</b>	<b>47,638</b>	<b>53,949</b>
Buildings, net	13,264	12,547
Land	31,457	31,914
Construction in progress	703	519
Other tangible fixed assets	2,211	8,967
<b>Intangible fixed assets</b>	<b>1,342</b>	<b>1,991</b>
Software	276	121
Software in progress	896	1,700
Other intangible fixed assets	169	169
Retirement benefit asset	25,228	26,579
Deferred tax assets	591	611
Customers' liabilities for acceptances and guarantees	29,340	26,120
Allowance for loan losses	(32,683)	(35,406)
<b>Total assets</b>	<b>7,970,551</b>	<b>7,528,217</b>
<b>Liabilities</b>		
Deposits	5,803,032	5,806,185
Negotiable certificates of deposit	25,360	22,600
Call money and bills sold	346,092	109,149
Cash collateral received for securities lent	241,330	156,949
Borrowed money	882,628	830,352
Foreign exchanges	92	317
Borrowed money from trust account	184	174
Other liabilities	88,812	84,792
Retirement benefit liability	168	183
Provision for retirement benefits for directors (and other officers)	4	4
Provision for loss on interest repayment	5	6
Provision for contingent loss	196	266
Deferred tax liabilities	56,949	40,690
Deferred tax liabilities for land revaluation	5,463	5,613
Acceptances and guarantees	29,340	26,120
<b>Total liabilities</b>	<b>7,479,663</b>	<b>7,083,406</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	33,076	33,076
Capital surplus	24,541	24,548
Retained earnings	269,792	284,546
Treasury shares	(16,476)	(20,473)
Total shareholders' equity	310,934	321,698
Valuation difference on available-for-sale securities	131,867	71,925
Deferred gains or losses on hedges	30,145	35,569
Revaluation reserve for land	8,240	8,057
Remeasurements of defined benefit plans	9,700	7,560
Total accumulated other comprehensive income	179,953	123,112
Total net assets	490,887	444,811
Total liabilities and net assets	7,970,551	7,528,217

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	122,630	133,109
Interest income	74,177	86,633
Interest on loans and discounts	44,427	49,319
Interest and dividends on securities	25,026	31,516
Interest on call loans and bills bought	170	103
Interest on deposits with banks	1,493	2,596
Other interest income	3,060	3,097
Trust fees	0	0
Fees and commissions	19,995	19,634
Other ordinary income	13,181	16,030
Other income	15,276	10,811
Recoveries of written off receivables	252	440
Other	15,023	10,371
Ordinary expenses	98,663	114,160
Interest expenses	18,990	23,393
Interest on deposits	2,037	5,680
Interest on negotiable certificates of deposit	7	18
Interest on call money and bills sold	4,651	5,924
Interest expenses on cash collateral received for securities lent	5,124	6,444
Interest on borrowings and rediscounts	7,095	5,255
Other interest expenses	74	70
Fees and commissions payments	5,730	6,404
Other ordinary expenses	18,072	31,676
General and administrative expenses	51,047	44,690
Other expenses	4,823	7,995
Provision of allowance for loan losses	2,470	3,655
Other	2,352	4,340
Ordinary profit	23,967	18,949
Extraordinary income	1	8,001
Gain on disposal of non-current assets	1	1
Settlement income	-	8,000
Extraordinary losses	233	1,316
Loss on disposal of non-current assets	86	148
Impairment losses	146	1,167
Profit before income taxes	23,735	25,635
Income taxes - current	10,078	714
Income taxes - deferred	(2,283)	6,199
Total income taxes	7,794	6,914
Profit	15,940	18,720
Profit attributable to owners of parent	15,940	18,720

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	15,940	18,720
Other comprehensive income		
Valuation difference on available-for-sale securities	24,082	(59,941)
Deferred gains or losses on hedges	14,546	5,423
Revaluation reserve for land	-	(161)
Remeasurements of defined benefit plans, net of tax	1,356	(2,139)
Total other comprehensive income	39,985	(56,818)
Comprehensive income	55,925	(38,097)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	55,925	(38,097)

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	33,076	24,540	258,053	(14,488)	301,181
Changes during period					
Dividends of surplus			(4,273)		(4,273)
Profit attributable to owners of parent			15,940		15,940
Purchase of treasury shares				(2,007)	(2,007)
Disposal of treasury shares		0		20	20
Reversal of revaluation reserve for land			72		72
Net changes in items other than shareholders' equity					
Total changes during period	-	0	11,739	(1,987)	9,752
Balance at end of period	33,076	24,541	269,792	(16,476)	310,934

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	107,785	15,599	8,312	8,343	140,040	441,222
Changes during period						
Dividends of surplus						(4,273)
Profit attributable to owners of parent						15,940
Purchase of treasury shares						(2,007)
Disposal of treasury shares						20
Reversal of revaluation reserve for land						72
Net changes in items other than shareholders' equity	24,082	14,546	(72)	1,356	39,912	39,912
Total changes during period	24,082	14,546	(72)	1,356	39,912	49,665
Balance at end of period	131,867	30,145	8,240	9,700	179,953	490,887

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	33,076	24,541	269,792	(16,476)	310,934
Changes during period					
Dividends of surplus			(3,989)		(3,989)
Profit attributable to owners of parent			18,720		18,720
Purchase of treasury shares				(4,010)	(4,010)
Disposal of treasury shares		7		13	20
Reversal of revaluation reserve for land			22		22
Net changes in items other than shareholders' equity					
Total changes during period	-	7	14,753	(3,997)	10,763
Balance at end of period	33,076	24,548	284,546	(20,473)	321,698

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	131,867	30,145	8,240	9,700	179,953	490,887
Changes during period						
Dividends of surplus						(3,989)
Profit attributable to owners of parent						18,720
Purchase of treasury shares						(4,010)
Disposal of treasury shares						20
Reversal of revaluation reserve for land						22
Net changes in items other than shareholders' equity	(59,941)	5,423	(183)	(2,139)	(56,840)	(56,840)
Total changes during period	(59,941)	5,423	(183)	(2,139)	(56,840)	(46,076)
Balance at end of period	71,925	35,569	8,057	7,560	123,112	444,811

## Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>Cash flows from operating activities</b>		
Profit before income taxes	23,735	25,635
Depreciation	2,400	2,110
Impairment losses	146	1,167
Increase (decrease) in allowance for loan losses	505	2,723
Increase (decrease) in provision for contingent loss	56	69
Decrease (increase) in retirement benefit asset	(5,578)	(1,350)
Increase (decrease) in retirement benefit liability	9	15
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	(0)
Increase (decrease) in provision for loss on interest repayment	(4)	0
Interest income	(74,177)	(86,633)
Interest expenses	18,990	23,393
Loss (gain) related to securities	(7,635)	12,919
Loss (gain) on money held in trust	(704)	46
Foreign exchange losses (gains)	(3)	0
Loss (gain) on disposal of non-current assets	84	146
Settlement income	-	(8,000)
Net decrease (increase) in loans and bills discounted	(131,801)	(53,956)
Net increase (decrease) in deposits	88,664	3,153
Net increase (decrease) in negotiable certificates of deposit	(4,971)	(2,760)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	344,172	(52,276)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	297	(175)
Net decrease (increase) in call loans	12,551	522
Net increase (decrease) in call money	108,186	(236,942)
Net increase (decrease) in cash collateral received for securities lent	35,757	(84,380)
Net decrease (increase) in foreign exchanges - assets	537	(836)
Net increase (decrease) in foreign exchanges - liabilities	(285)	225
Net increase (decrease) in borrowed money from trust account	(2)	(9)
Interest received	72,695	89,021
Interest paid	(16,812)	(23,650)
Other, net	(9,713)	(7,029)
Subtotal	457,101	(396,852)
Settlement received	-	4,000
Income taxes paid	(3,808)	(12,823)
Net cash provided by (used in) operating activities	453,292	(405,676)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
<b>Cash flows from investing activities</b>		
Purchase of securities	(650,801)	(400,331)
Proceeds from sale of securities	285,027	293,607
Proceeds from redemption of securities	80,993	71,642
Increase in money held in trust	(6,109)	(2,127)
Decrease in money held in trust	3,000	-
Purchase of tangible fixed assets	(1,132)	(9,236)
Proceeds from sale of tangible fixed assets	486	187
Purchase of intangible fixed assets	(50)	(1,369)
Net cash provided by (used in) investing activities	(288,586)	(47,627)
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	(2,007)	(4,010)
Proceeds from sale of treasury shares	0	0
Dividends paid	(4,273)	(3,989)
Net cash provided by (used in) financing activities	(6,280)	(7,999)
Net increase (decrease) in cash and cash equivalents	158,425	(461,302)
Cash and cash equivalents at beginning of period	1,201,299	1,359,724
Cash and cash equivalents at end of period	1,359,724	898,421

# Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	1,359,939	898,807
Cash	33,879	33,456
Due from banks	1,326,060	865,350
Call loans	5,753	6,429
Monetary claims bought	1,968	770
Trading securities	459	19
Trading government bonds	42	3
Trading local government bonds	417	16
Money held in trust	30,376	32,356
Securities	1,860,529	1,805,729
Government bonds	538,190	506,325
Local government bonds	231,788	194,760
Corporate bonds	300,895	295,114
Stocks	348,733	306,113
Other securities	440,921	503,415
Loans and bills discounted	4,495,122	4,563,298
Bills discounted	8,322	6,405
Loans on bills	69,385	51,800
Loans on deeds	3,968,623	4,032,070
Overdrafts	448,791	473,021
Foreign exchanges	6,193	7,029
Due from foreign banks (our accounts)	5,840	6,338
Foreign bills receivable	352	691
Other assets	125,738	134,638
Prepaid expenses	230	183
Accrued revenue	7,827	7,557
Margin deposits for futures transactions	933	968
Financial derivatives	49,071	58,991
Other	67,674	66,937
Tangible fixed assets	47,388	45,935
Buildings, net	13,136	12,415
Land	31,369	31,063
Construction in progress	703	519
Other tangible fixed assets	2,178	1,937
Intangible fixed assets	1,237	1,933
Software	177	69
Software in progress	896	1,700
Other intangible fixed assets	163	163
Prepaid pension costs	11,281	15,566
Customers' liabilities for acceptances and guarantees	29,340	26,120
Allowance for loan losses	(31,130)	(33,374)
<b>Total assets</b>	<b>7,944,199</b>	<b>7,505,260</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	5,808,311	5,812,534
Current deposits	269,159	243,668
Ordinary deposits	3,523,250	3,563,174
Savings deposits	18,509	18,070
Deposits at notice	33,613	35,333
Time deposits	1,898,521	1,860,050
Other deposits	65,257	92,237
Negotiable certificates of deposit	38,370	34,800
Call money	346,092	109,149
Cash collateral received for securities lent	241,330	156,949
Borrowed money	882,398	830,322
Borrowings from other banks	882,398	830,322
Foreign exchanges	92	317
Foreign bills sold	47	82
Foreign bills payable	44	235
Borrowed money from trust account	184	174
Other liabilities	71,692	67,142
Income taxes payable	6,797	169
Accrued expenses	8,711	8,648
Unearned revenue	509	1,251
Financial derivatives	14,727	10,544
Asset retirement obligations	594	579
Other	40,351	45,949
Provision for contingent loss	196	266
Deferred tax liabilities	52,429	37,207
Deferred tax liabilities for land revaluation	5,463	5,613
Acceptances and guarantees	29,340	26,120
<b>Total liabilities</b>	<b>7,475,901</b>	<b>7,080,597</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	33,076	33,076
Capital surplus	23,946	23,954
Legal capital surplus	23,942	23,942
Other capital surplus	4	11
Retained earnings	258,197	273,073
Legal retained earnings	9,134	9,134
Other retained earnings	249,062	263,939
Reserve for tax purpose reduction entry of non-current assets	422	417
General reserve	230,893	242,493
Retained earnings brought forward	17,746	21,028
Treasury shares	(16,476)	(20,473)
Total shareholders' equity	298,744	309,631
Valuation difference on available-for-sale securities	131,167	71,404
Deferred gains or losses on hedges	30,145	35,569
Revaluation reserve for land	8,240	8,057
Total valuation and translation adjustments	169,552	115,031
Total net assets	468,297	424,662
Total liabilities and net assets	7,944,199	7,505,260

## Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	110,306	119,597
Interest income	75,151	87,478
Interest on loans and discounts	44,433	49,407
Interest and dividends on securities	25,998	32,278
Interest on call loans	170	103
Interest on deposits with banks	1,493	2,596
Interest income on interest rate swaps	2,948	2,941
Other interest income	106	150
Trust fees	0	0
Fees and commissions	17,370	17,071
Fees and commissions on domestic and foreign exchanges	3,037	3,131
Other fees and commissions	14,332	13,939
Other ordinary income	2,584	4,490
Net gain on trading securities transactions	1	-
Gain on sale of bonds	1,614	256
Gain on financial derivatives	943	4,233
Other	24	-
Other income	15,200	10,557
Recoveries of written off receivables	252	440
Gain on sale of equity securities	13,861	9,513
Gain on money held in trust	709	252
Other	377	350
Ordinary expenses	87,176	100,943
Interest expenses	18,987	23,396
Interest on deposits	2,037	5,682
Interest on negotiable certificates of deposit	7	22
Interest on call money	4,651	5,924
Interest expenses on cash collateral received for securities lent	5,124	6,444
Interest on borrowings and rediscounts	7,091	5,252
Other interest expenses	74	70
Fees and commissions payments	5,822	6,419
Fees and commissions on domestic and foreign exchanges	322	410
Other fees and commissions	5,500	6,008
Other ordinary expenses	8,405	21,012
Loss on foreign exchange transactions	1,717	499
Net loss on trading securities transactions	-	4
Loss on sale of bonds	6,687	20,498
Other	0	9
General and administrative expenses	49,349	42,760

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Other expenses	4,610	7,354
Provision of allowance for loan losses	2,301	3,030
Write-off of loans	785	1,134
Loss on sale of equity securities	866	2,345
Loss on devaluation of equity securities	255	50
Loss on money held in trust	4	298
Other	397	494
Ordinary profit	23,130	18,653
Extraordinary income	1	8,001
Gain on disposal of non-current assets	1	1
Settlement income	-	8,000
Extraordinary losses	233	1,313
Loss on disposal of non-current assets	86	145
Impairment losses	146	1,167
Profit before income taxes	22,899	25,340
Income taxes - current	9,358	112
Income taxes - deferred	(2,205)	6,384
Total income taxes	7,152	6,496
Profit	15,746	18,844

Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Retained earnings					Treasury shares	Total shareholders equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings		
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	33,076	23,942	3	23,946	9,134	422	220,593	16,500	246,651	(14,488)	289,185
Changes during period											
Dividends of surplus								(4,273)	(4,273)		(4,273)
Provision of general reserve							10,300	(10,300)	-		
Profit								15,746	15,746		15,746
Purchase of treasury shares										(2,007)	(2,007)
Disposal of treasury shares			0	0						20	20
Reversal of revaluation reserve for land								72	72		72
Net changes in items other than shareholders' equity											
Total changes during period	-	-	0	0	-	-	10,300	1,245	11,545	(1,987)	9,558
Balance at end of period	33,076	23,942	4	23,946	9,134	422	230,893	17,746	258,197	(16,476)	298,744

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	107,247	15,599	8,312	131,159	420,344
Changes during period					
Dividends of surplus					(4,273)
Provision of general reserve					
Profit					15,746
Purchase of treasury shares					(2,007)
Disposal of treasury shares					20
Reversal of revaluation reserve for land					72
Net changes in items other than shareholders' equity	23,920	14,546	(72)	38,393	38,393
Total changes during period	23,920	14,546	(72)	38,393	47,952
Balance at end of period	131,167	30,145	8,240	169,552	468,297

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity										
	Share capital	Capital surplus			Retained earnings					Treasury shares	Total shareholders equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings		
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward			
Balance at beginning of period	33,076	23,942	4	23,946	9,134	422	230,893	17,746	258,197	(16,476)	298,744
Changes during period											
Dividends of surplus								(3,989)	(3,989)		(3,989)
Reversal of reserve for tax purpose reduction entry of non-current assets						(5)		5	-		
Provision of general reserve							11,600	(11,600)	-		
Profit								18,844	18,844		18,844
Purchase of treasury shares										(4,010)	(4,010)
Disposal of treasury shares			7	7						13	20
Reversal of revaluation reserve for land								22	22		22
Net changes in items other than shareholders' equity											
Total changes during period	-	-	7	7	-	(5)	11,600	3,282	14,876	(3,997)	10,887
Balance at end of period	33,076	23,942	11	23,954	9,134	417	242,493	21,028	273,073	(20,473)	309,631

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	131,167	30,145	8,240	169,552	468,297
Changes during period					
Dividends of surplus					(3,989)
Reversal of reserve for tax purpose reduction entry of non-current assets					
Provision of general reserve					
Profit					18,844
Purchase of treasury shares					(4,010)
Disposal of treasury shares					20
Reversal of revaluation reserve for land					22
Net changes in items other than shareholders' equity	(59,762)	5,423	(183)	(54,521)	(54,521)
Total changes during period	(59,762)	5,423	(183)	(54,521)	(43,634)
Balance at end of period	71,404	35,569	8,057	115,031	424,662